**AION Labs Welcomes Amiti as Strategic Partner to Accelerate Israel’s Position as a Leading Hub for Transformative AI-Powered Drug Discovery Innovation**

*Israeli Venture Capital Firm Joins* *Israel-based Alliance of AstraZeneca, Merck, Pfizer, Teva, Israel Biotech Fund, BioMed X and Amazon Web Services*

**REHOVOT, Israel – January 8, 2024 –** [AION Labs](https://aionlabs.com/), the first-of-its-kind venture studio spearheading the adoption of AI technologies and computational science to solve therapeutic challenges, announced today a new strategic partnership with [Amiti Ventures](https://www.amiti.vc/), one of the leading early-stage venture capital firms in Israel. The partnership further strengthens the alliance of global leaders in pharma, biotech, and technology investment, expanding its offering as a venture studio and partner for new startups.

"With a proven track record of identifying the best teams for the mission and investing early in the most innovative deep tech startups that shape the future, Amiti Ventures will bring important complementary capabilities and expert investor knowledge to the AION Labs partnership," said Mati Gill, CEO of AION Labs. “We thank Amiti for its vote of confidence in our model of innovation for groundbreaking AI and computational biotech ventures. We further appreciate Amiti’s recognition that Israel’s ecosystem is poised to lead the world in bringing AI and biotech together to solve our biggest drug discovery challenges.”

By joining forces with Amiti, AION Labs is enhancing its expertise and capabilities in the deep tech and computational technology domains, areas that are critical to the success of biotech innovation. Amiti's extensive experience and track record in these fields will bring invaluable investor knowledge and insights to AION Labs, enabling it to more effectively develop and support early-stage startups focused on AI and computational biology. Amiti’s first investment in the venture studio will entail investment in [DenovAI Biotech](https://denovai.com/)’s Seed round of funding. Launched in 2022, DenovAI is developing an AI-powered biophysics solution for *de novo* antibody and protein design.

AION Labs builds and invests in early-stage startup teams focused on AI and computational biology in drug discovery and development, offering them top-notch resources and mentorship while working closely with them to develop new technologies that meet the most significant challenges in the pharmaceutical industry. The partnership with Amiti Ventures will help AION Labs to advance healthcare towards patient-centric precision medicine and create a significant contribution to the health and well-being of humankind by helping to bring new treatments to market faster and more efficiently.

"We believe that AION Labs is uniquely positioned to identify the biggest challenges to accelerate drug discovery and development and then evaluate the best computational bio approaches and entrepreneurs,” said Ben Rabinowitz, Founder and Managing Partner of Amiti Ventures. “AION Labs' venture studio model bridges the gap between outstanding academic research, huge leaps forward in generative AI, and the biggest challenges and opportunities in the development of new medicines, and we look forward to working closely with our new partners to make this a reality.

“We also have been amazed by the can-do spirit of the AION Labs team,” added Rabinowitz. “It is that readiness to create, pull themselves up by the bootstraps and forge ahead with amazing innovation that makes AION and Israel’s entire startup ecosystem so special.”

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**About AION Labs**

AION Labs is a first-of-its-kind alliance of [Astrazeneca](https://www.astrazeneca.com/), [Merck](https://www.merckgroup.com/en), [Pfizer](https://www.pfizer.com/), [Teva](https://www.tevapharm.com/), the [Israel Biotech Fund](https://ibf.fund/), [Amiti Ventures](https://www.amiti.vc/), and [Amazon Web Services (AWS)](https://aws.amazon.com/), powered by [BioMed X](https://bio.mx/) with the support of the Israeli Government via the [Israel Innovation Authority](https://innovationisrael.org.il/en/), that have come together with one clear mission: to create and adopt groundbreaking new AI technologies that will transform the process of drug discovery and development in order to contribute to the health and well-being of all people world-wide.

AION Labs is a unique venture hub where brilliant innovators and scientist-founders convene from around the world to solve the biggest R&D challenges guided by years of accumulated know-how, data and experience in pharma. The lab leverages its partners’ wealth of knowledge and a new multidisciplinary mindset with the ingenuity, agility and innovative power of Israel’s startup ecosystem, to develop strong companies with clear long-term strategies, that will pave the way to the future of healthcare. AION Labs cultivates innovation from within; its unique venture creation process bridges the gap between outstanding academic research in the field of AI and the biggest R&D needs in the discovery and development of new medicines for the benefit of patients.

For more information, visit [aionlabs.com](https://aionlabs.com/).

Follow AION Labs on [LinkedIn](https://www.linkedin.com/company/aion-labs/) and [X](https://twitter.com/AionLabs).

**About Amiti Ventures**

Amiti is a leading Israeli deep tech venture capital firm focused on finding seed stage outlier companies developing transformational technologies. Amiti’s edge is identifying the best deep tech founders that have the potential to disrupt and dominate major markets. Amiti targets quantum computing and computational and synthetic biology, where Israel has some of the most promising founders, expertise and multi-disciplinary skills in the world.

For more information, visit [www.amiti.vc](https://www.amiti.vc/).

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